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Press Release

The Office of the Investment Board Nepal (OIBN) collaborated with Ministry of Foreign Affairs (MoFA) and Honorary Consular Corps-Nepal (HCCN) in a three-day Lumbini conclave on the theme “Global Peace for Prosperity”, being held in Lumbini—the Birthplace of Lord Buddha—an apostle of peace and compassion, from 21-23 March 2024. Non-Resident ambassadors to Nepal, Honorary consuls, government officials, and private sector representatives, among others, participated in the conclave.

Recognizing the immense need for peace and prosperity and expressing commitment to global solidarity and understanding in the spirit of Buddha's teachings, the Lumbini Conclave has extended the message of friendship and goodwill.

Deputy Prime Minister and the Minister for Foreign Affairs addressed the conclave on Friday, March 22, 2024. In the event, the minister talked about conducive business environment as an outcome of the policy stability and periodic improvement in laws and urged to explore Nepal's investment landscape. He further underscored the pivotal role of Investment Board Nepal (IBN) as a first reference point of contact to approving and facilitating large investment in infrastructure sector.

Meanwhile, Investment Board Nepal (IBN) CEO, Mr. Sushil Bhatta, addressed the conclave focusing on IBN's roles, responsibilities, achievements and plans.

Mr. Bhatta invited the esteemed participants of the conclave and Non-Resident ambassadors and Honorary Consuls to participate in the Nepal Investment Summit, 2024 scheduled for April 28-29 in Kathmandu. He further requested the Non-Resident ambassadors to convey the message to the potential investors of their respective countries to participate in the summit to explore investment avenues and capitalize networking opportunities.

Ramesh Adhikari
Under Secretary