DOLAKHA MOUNTAIN ACADEMY PROJECT (ROLWALING / SAILUNG)

SALIENT FEATURES

SN	FEATURES	CHARACTERISTICS
GENERAL		
1	Name of Project	Dolakha Mountain Academy Project (Rolwaling / Sailung)
2	Sector	Tourism
3	Type	Sports tourism and education

PROJECT LOCATION

1	Province	Province 3
2	Project Location	Gaurishankar Rural Municipality, Dolakha (Location Map)
		Sailung, Dolakha (Location Map)

PROJECT COMPONENT/TECHNOLOGY

1	Mountain Academy	World-class Mountain Academy providing courses including acclimatization, theoretical training, trekking to approach the base camp, field training, advanced mountaineering techniques, rescue operations, rock climbing, courses for visually impaired, among others. The Academy would have state-of-the-art indoor and outdoor facilities, including auditorium for lectures, demo and screening, library, etc. Infrastructure for various sports and wellness activities such as yoga, meditation, among others could be developed.
2	Development of hotels and residence facilities	To cater to the varying accommodation needs, dormitories, guest houses, mountain resort and hotels would be built. While dormitories and guest houses would offer standard packages, mountain resort and hotels would cater to those seeking luxury facilities.

SN	FEATURES	CHARACTERISTICS
3	Mountain museum	Mountain museum depicting the rich history and tradition related to mountaineering of the region and world-wide.
4	Cultural village, regeneration, and conservation	Local culture-themed villages depicting culture, architecture, tradition (food, dances, etc.) can be established. These villages would provide accommodation, eating places, restrooms, and can also serve as live museum to visitors. Renovation of existing facilities and services.
6	Supporting infrastructure	Existing roads to be upgraded, development of trails and tunnelways where required and feasible.

MARKET ASSESSMENT

1	Demand	According to recent statistics, the number of tourists visiting Nepal for trekking and mountaineering reached 75,217. The exotic Himalayan range of Nepal attracts thousands of tourists every year with admiration for the picturesque beauty of Nepal and for the zeal of adventure tourism. Creating an infrastructure for mountain climbing training and other related activities could cater to both diverted as well as generated customers.
2	Supply	Currently, there are limited options for adventure tourists to prepare for attempting to experience and explore the challenging terrain of Nepal in Nepal itself. There is room for more investment in infrastructure such as Mountain Academy to gain a greater share of the industry.
3	Market Opportunity	Nepal is blessed with majestic Himalayas that attracts thousands of mountaineers every year. These mountaineers are trained throughout the world and such activity represents a huge market globally. Rolwaling Valley has historical significance as it was the part of the traditional route form Tibet to the Indian subcontinent. It also has many small peaks which naturally work as places for climbing and training. Developing a Mountain Academy in Rolwaling would help to build on the inherent comparative advantage of the region.

SN	FEATURES	CHARACTERISTICS	
DEV	DEVELOPMENT MODALITY		
1	Development modality	Public Private Partnership	
2	Role of the Government of Nepal	 Provision of government land, land acquisition, facilitation and project security Facilitating legal approvals/permits Review & monitoring 	
3	Role of the Private Sector	 Plan, design, build, finance and operate the facilities during the Concession Period Collection of revenues from the project during the Concession Period Handover to the Government after the Concession Period 	
4	Development Period	a. Pre- Construction Period: 1 year b. Financial Closure: 1 year c. Construction Period: 4 years d. Concession Period: 30 years	

INDICATIVE FINANCIALS

1	Total Project Cost (including	~ USD 45 million
	Interest During Construction)	